

B 25C (Official Form 25C) (12/08)

UNITED STATES BANKRUPTCY COURT

In re Spirit & Truth Family Worship Center,
DebtorCase No. 0933890-G3-11

Small Business Case under Chapter 11

SMALL BUSINESS MONTHLY OPERATING REPORT

Month: July - Sept./2010

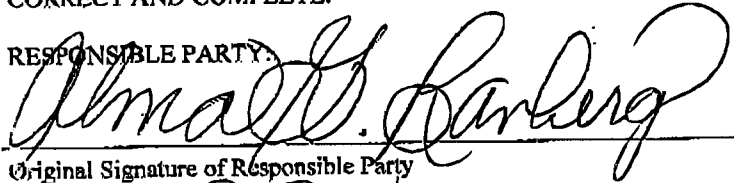
Date filed: _____

Line of Business: Religious Organization

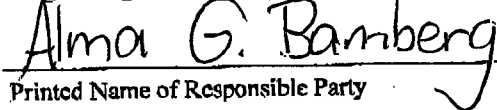
NAISC Code: _____

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING SMALL BUSINESS MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

RESPONSIBLE PARTY:



Original Signature of Responsible Party



Printed Name of Responsible Party

Questionnaire: (All questions to be answered on behalf of the debtor.)

	Yes	No
1. IS THE BUSINESS STILL OPERATING?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. HAVE YOU PAID ALL YOUR BILLS ON TIME THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. DID YOU PAY YOUR EMPLOYEES ON TIME?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. HAVE YOU DEPOSITED ALL THE RECEIPTS FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. HAVE YOU FILED ALL OF YOUR TAX RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. HAVE YOU TIMELY FILED ALL OTHER REQUIRED GOVERNMENT FILINGS?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. HAVE YOU PAID ALL OF YOUR INSURANCE PREMIUMS THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9. ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE U.S. TRUSTEE?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10. HAVE YOU PAID ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12. HAS THE BUSINESS SOLD ANY GOODS OR PROVIDED SERVICES OR TRANSFERRED ANY ASSETS TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
13. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

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14. HAVE YOU SOLD ANY ASSETS OTHER THAN INVENTORY THIS MONTH? ☐ ☒
15. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH? ☐ ☒
16. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH? ☐ ☒
17. HAS ANYONE MADE AN INVESTMENT IN YOUR BUSINESS THIS MONTH? ☐ ☒
18. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY? ☐ ☒

TAXES

DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS? ☐ ☒

IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

(Exhibit A)

INCOME

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL INCOME \$ 99,187.90

SUMMARY OF CASH ON HAND

Cash on Hand at Start of Month \$ _____

Cash on Hand at End of Month \$ _____

PLEASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU **TOTAL** \$ 99,187.90

(Exhibit B)

EXPENSES

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL EXPENSES \$ 99,704.74

(Exhibit C)

CASH PROFIT

INCOME FOR THE MONTH (TOTAL FROM EXHIBIT B) \$ 99,187.90

EXPENSES FOR THE MONTH (TOTAL FROM EXHIBIT C) \$ 99,704.74

(Subtract Line C from Line B)

CASH PROFIT FOR THE MONTH \$ -516.84

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF TEXAS

HOUSTON

DIVISION

IN RE:

SPIRIT & TRUTH FAMILY WORSHIP CENTER, INC.

DEBTOR.

CASE NUMBER:

09-33890

JUDGE

CHAPTER 11

DEBTOR'S POST-CONFIRMATION
QUARTERLY OPERATING REPORT
FOR THE PERIOD

FROM

July 2010 TO Sept 2010

Comes now the above-named debtor and files its Post-Confirmation Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

Dated:

3/25/11

Craig Cowgill
Attorney for Debtor

Debtor's Address

and Phone Number:

P.O. Box 1539
League City, TX
77574-1539

Tel. 281-338-2300

Attorney's Address

and Phone Number:

8100 Washington Ave. Suite 120
Houston, TX
77607

Bar No.

Tel. 713 956-0254

Note: The original Post Confirmation Quarterly Operating Report is to be filed with the Court and a copy simultaneously provided to the United States Trustee. Monthly Operating Reports must be filed by the 20th day of the following month.

For assistance in preparing the Post Confirmation Quarterly Operating Report, refer to the following resources on the United States Trustee website: [http:// www.usdoj.gov/ust/r21/index.htm](http://www.usdoj.gov/ust/r21/index.htm).

- 1) Instructions for Preparing Debtor's Chapter 11 Post confirmation Quarterly Operating Report
- 2) Initial Filing Requirements
- 3) Frequently Asked Questions (FAQs)

MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 1

QUESTIONNAIRE		
	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		✓
2. Are any post-confirmation sales or payroll taxes past due?		✓
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		✓
4. Is the Debtor current on all post-confirmation plan payments?	✓	

*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet. (see attach)

INSURANCE INFORMATION		
	YES*	NO*
1. Are rent and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?	✓	
2. Are all premium payments current?	✓	

*If the answer to any of the above questions is "NO," provide a detailed explanation of each item on a separate sheet.

CONFIRMATION OF INSURANCE			
TYPE of POLICY and CARRIER	Period of Coverage	Payment Amount and Frequency	Delinquency Amount
Commercial Gen. Liability Allstate		\$714 YR	0
Clergy Counseling Liability Allstate		\$325 YR	0
Commercial Inland Marine Allstate		\$300 Annually	0

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:

Estimated Date of Filing the Application for Final Decree: _____

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 24th day of March 20 11.

Debtor's Signature



MONTHLY OPERATING REPORT -
POST CONFIRMATION

ATTACHMENT NO. 2

CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Case Name:	Spirit and Truth Family Worship Ctr
Case Number:	09-33890-63
Date of Plan Confirmation:	

All items must be answered. Any which do not apply should be answered "none" or "N/A".

1. CASH (Beginning of Period)

Quarterly	Post Confirmation Total
\$	\$

2. INCOME or RECEIPTS during the Period

\$	\$ 99,187.90
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3. DISBURSEMENTS

a. Operating Expenses (Fees/Taxes):

- (i) U.S. Trustee Quarterly Fees
- (ii) Federal Taxes
- (iii) State Taxes
- (iv) Other Taxes

\$	\$

b. All Other Operating Expenses:

\$	\$

c. Plan Payments: (see attach)

- (i) Administrative Claims
- (ii) Class One
- (iii) Class Two
- (iv) Class Three
- (v) Class Four

\$	\$

(Attach additional pages as needed)

Total Disbursements (Operating & Plan)

\$	\$ 99,704.74
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1. CASH (End of Period)

\$	\$ -516.84
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03/25/11
Cash Basis

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Spirit & Truth Family Worship Center

Plan Payment Report

July through September 2010

Date	Num	Name	Account	Paid Amount
3rd Qtr Payment Plan				
Disbursements				
Jul - Sep 10				
07/29/2010	1514	Class 3: Konica	51030 - Printing and Copying	1,184.60
08/19/2010	1526	Konica	51003 - Other Insurance	15.46
Jul - Sep 10				<u>1,200.06</u>
Jul - Sep 10				
07/07/2010	Debit	Class 4: Pitney Bowes	51020 - Postage, Mailing Ser	31.05
07/28/2010	Debit	Pitney Bowes	51020 - Postage, Mailing Ser	114.00
08/05/2010	1521	Pitney Bowes	51020 - Postage, Mailing Ser	79.06
Jul - Sep 10				<u>224.11</u>
Jul - Sep 10				
07/07/2010	Debit	Class 5: Fikes of Houston	52880 - Cleaning & Church S	96.40
07/28/2010	Debit	Fikes of Houston, Inc	52880 - Cleaning & Church S	101.00
Jul - Sep 10				<u>276.46</u>
Jul - Sep 10				
07/10/2010	1510	Class 6: First Data	Credit Card Lease Machine	32.33
08/10/2010	1550	First Data	Credit Card Lease Machine	32.33
09/10/2010	1521	First Data	Credit Card Lease Machine	32.33
Jul - Sep 10				<u>64.66</u>
Jul - Sep 10				
07/20/2010	1502	Class 7: Cornerstone SI	52890 - Rent	6,142.50
08/05/2010	1390	Cornerstone Shopping C	52890 - Rent	4,142.50
09/09/2010	1546	Cornerstone Shopping C	52890 - Rent	6,142.50
Jul - Sep 10				<u>16,427.50</u>

TOTAL

1:41 PM
03/25/11
Cash Basis

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Spirit & Truth Family Worship Center

Plan Payment Report

July through September 2010

Date	Num	Name	Account	Paid Amount
4th Qtr Payment Plan				
Disbursements				
Jul - Sep 10				
11/04/2010	1586	Class 3: Konica	51030 · Printing and Copying	478.96
12/02/2010	1607	Konica		0.00
12/30/2010	1624	Konica		574.76
Jul - Sep 10				<u>1,053.72</u>
Jul - Sep 10				
11/04/2010	1582	Class 4: Pitney Bowes	51020 · Postage, Mailing Ser	132.84
11/30/2010	1602	Pitney Bowes	51020 · Postage, Mailing Ser	132.84
12/30/2010	1621	Pitney Bowes	51020 · Postage, Mailing Ser	164.84
Jul - Sep 10				<u>430.52</u>
Jul - Sep 10				
10/19/2010	1568	Class 5: Fikes of Houston	52880 · Cleaning & Church S	202.00
12/30/2010	1619	Fikes of Houston, Inc	52880 · Cleaning & Church S	202.00
Jul - Sep 10				<u>404.00</u>
Jul - Sep 10				
10/10/2010	1510	Class 6: First Data	Credit Card Lease Machine	32.33
11/10/2010	1550	First Data	Credit Card Lease Machine	32.33
12/10/2010	1521	First Data	Credit Card Lease Machine	32.33
Jul - Sep 10				<u>64.66</u>
Jul - Sep 10				
10/05/2010	1563	Class 7: Cornerstone SI	52890 · Rent	6,142.50
11/10/2010	1588	Cornerstone Shopping C	52890 · Rent	4,142.50
12/13/2010	1612	Cornerstone Shopping C	52890 · Rent	6,142.50
Jul - Sep 10				<u>16,427.50</u>

TOTAL

Spirit and Truth Family Worship Center Insurance Information

Coverage Type	Amount	Policy #	Policy Period	Annual Premium	Monthly Amt
Business Personal Property	\$ 75,000	49 925933	04/02/09 - 04/02/10	\$ 713	
Clergy Counseling Liability	\$ 1,000,000	49827659	04/02/09 - 04/02/10	\$ 325	\$ 36.00
Equipment Policy	\$ 3,800	49 854358	04/02/09 - 04/02/10	\$ 300	\$ 33.50